

Meridian School

Summer Work – A Economics

We would like you to do some research into an economic issue during the summer break. There are always economic issues being discussed in the news.

Wages in the UK

There is a concern by many, that workers in the middle to lower end of the income scale are getting left behind. Wages are failing to keep up with the cost of living. This is happening in the private sector and the public sector.

1. What does economic theory say is the key factor explaining why we get different wages?
2. Why do you think wages are failing to increase?
3. We have had minimum wage law since 1998. Find out the current minimum wage levels for the various age groups.
4. Why did the government introduce the minimum wage?
5. You will see that the minimum wage is less for younger people. Why do you think this is so?
6. Why does business often criticise the minimum wage?
7. Find 2 articles of interest in relation to low wages and the minimum wage. Summarise the articles in your own words.
8. Print out a copy of the articles.

Set out your findings in writing. I suggest your word count will be about 2000 words plus or minus 10%

22/06/2017

Mr Munson and Mr Milne